



IMPORTANT COVID-19 FAQ's FOR THIEL COLLEGE STUDENTS

On December 27, 2020, the Coronavirus Response and Relief Supplemental Appropriations Act, HEERF II, was signed into law. It provides funding to institutions of higher learning funding to prevent, prepare for and respond to the challenges faced by the COVID-19 pandemic. Per federal regulations, the College is providing the following information regarding these funds.

1. Has Thiel College complied with all regulations related to their award for HEERF II funding?

Yes. The College has formulated a plan to distribute the student portion of the award to eligible students. Per regulations, the student portion is to be awarded to those students with exceptional financial need. The institutional portion of this award may be used to offset most expenses incurred by the College related to the COVID-19 pandemic, this includes the verifiable loss of revenue by the College.

2. How much funding was awarded to Thiel College?

On December 27, 2020, Thiel College was granted funding through the Coronavirus Response and Relief Supplemental Appropriation Act—HEERF II. The amount that was initially granted to the College was \$1,380,896—\$465,877 will be awarded to eligible students as Emergency Financial Aid Grants. The remainder (\$915,019) will be used by the College to offset expenses related to the disruption of campus operations. Subsequently, the College was awarded an additional \$58,341 to further offset campus operation disruptions.

3. What is the amount that the College has distributed to students?

As of April 16, 2021, Thiel College has not yet distributed any funds to students but anticipates that distribution will occur beginning the week of April 19, 2021, with the anticipation that all funds will be distributed by the end of finals week in May.

4. How many students at Thiel College will qualify for HEERF II funding? Who is eligible?

The U.S. Department of Education recently issued guidance on distribution of these emergency grants to students, requiring that all of these demonstrate exceptional financial need. There are 476 students eligible to receive this award. Eligibility was based on:

- a. Thiel College used a methodology that assigned all registered students points based on a series of financial variables.

- b. Students were awarded grants based on the number of points that they received in to calculation
- c. Those who qualified were awarded grants that ranged from \$435.40 to \$1,741.60.
- d. All registered students (both undergraduate and graduate) were eligible for these awards.

5. How can these funds be used?

The funds awarded must be used for expenses associated with COVID-19. These include the cost of attendance (tuition, food, housing, etc.), health care, or child care. These funds are not taxable (unless this is changed in future legislation) or considered to be a part of the financial aid package. By accepting this award, students are acknowledging that they have financial need.

6. How will funds be distributed?

The College is encouraging students to provide direct deposit information. Funds will also be available by check. Electronic processing will result in a more timely receipt of these funds. Electronic processing will take place on Tuesdays and Thursdays, with manual checks being processed Fridays beginning Friday, April 23rd, 2021. Manual checks will be delivered to students by campus ICM until April 30th. After that, the check will be mailed to their home or summer address on record. After April 30th, all grants will be made manually.

7. Where can I obtain more information about the HEERF program?

Students should regularly check our HEERF II website for the latest HEERF II information and program guidance. For earlier HEERF I Act information and program guidance, please check our HEERF Act website.