



IMPORTANT COVID-19 FAQ's UPDATE FOR THIEL COLLEGE STUDENTS September 30, 2020

FINAL REPORT

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020. The CARES Act includes a Higher Education Emergency Relief Fund (HEERF) that provides emergency funding colleges and universities across the United States. Per the federal regulations, the College is providing the following updated information regarding these funds.

1. Has Thiel College complied with all regulations related to their application for CARES Act funding?

Yes. Thiel College acknowledges that it has signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the initial award to provide Emergency Financial Aid Grants to students (CARES Act, Section 18004(a)(1)).

2. How much funding was awarded to Thiel College?

On April 14, 2020, Thiel College applied for and was granted funding through the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The amount that was initially granted to the College was \$931,754—one half of this amount (\$465,877) will be awarded to eligible students as Emergency Financial Aid Grants. The other half (\$465,877) will be used by the College to offset expenses related to the disruption of campus operations. Subsequently, the College was awarded an additional \$45,386 to further offset campus operation disruptions.

3. What is the amount that the College has distributed to students?

On May 21, 2020, Thiel College distributed \$465,877 to qualified students.

4. How many students at Thiel College qualified for CARES funding? Who was eligible?

The U.S. Department of Education issued guidance on the distribution of the emergency grants to students, requiring that all recipients be Title IV eligible. This meant that students must be eligible to receive federal financial aid. The College had 619 students that were eligible to participate in the program. All 619 eligible students received a grant.

5. How did Thiel College determine the manner by which CARES Act funds were awarded to our students?

The College has distributed \$465,877 to the 619 eligible students. Thiel chose a tiered approach that provided funds to these students based upon disruption and level of need.

The College calculated each student's score which represented an accumulation of points based on several variables to determine individual funding—please see below. Each student was assigned a percentage of the total points by dividing the student's points by the total number of points. Each student's relative percentage of points were applied against the \$465,877 that was available to be awarded in order to determine the grant amount that was received by each student.

Variables that were used to determine funding included:

- Expected Family Contribution
- Amount of Federal Student Loan
- Loss of Meal Plan
- Loss of income from campus jobs
- Distance traveled to return home

6. How did Thiel College students receive their awards?

Students received their grants by a check that was sent to the home address that is on record at the College.

This is a final report. All CARES Act student funds have been distributed.

For more information on the HEER, please visit the Department's [CARES Act: Higher Education Emergency Relief Fund](#) page.

Contact Information

If you have questions about the information in this announcement, contact HEERF@ed.gov